

Question: CQ11.01&02

Cabinet – 14 December 2021

Re: Agenda item 11 – Temple Island Update

Question submitted by: Councillor Martin Fodor

1. Section 2.1 lists £11.5 million as risk and contingency approximately one third of the project costs of £32m. This allows a lot of risk when the industry standard is more at the 10% level? Please expand on why so much money is being allocated.
2. I would expect new revenue estimates to have been carried out in the light of lower office occupancy levels and new ways of working from the pandemic, as exemplified by the Council's approach to its own office spaces. How has the 40 year tenancy plan been revised or re-evaluated to take this into account?